



Vertoz Advertising Limited
(Formerly Known as Vertoz Media Pvt. Ltd.
& Vertoz Media Ltd.)
CIN: U74120MH2012PLC226823
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12th November, 2018

To,
The Manager
Listing Department
The National Stock Exchanges of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: - VERTOZ

Sub: - Outcome of Board Meeting as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Standalone Unaudited Financial Statements along with Limited Review Report of the Company for the half year ended 30th September, 2018 and related disclosures

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. 12th November, 2018, has *inter alia*, approved the Standalone Unaudited Financial Results of the Company for the half year ended 30th September, 2018 along with the Unaudited Balance Sheet as at 30th September, 2018.

Accordingly, we are enclosing:

- i) The Standalone Unaudited - Financial Results for the half year ended 30th September, 2018 along with the Unaudited Balance Sheet as at 30th September, 2018.
- ii) Limited Review Report of the Statutory Auditors, M/s. Mittal & Associates, on the Standalone Unaudited - Financial Results of the Company for the half year ended 30th September, 2018 along as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com/emerge/> and on the website of the Company at the URL <https://www.vertoz.com/investors>

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.15 p.m.

We request you to kindly take the same on record.

For Vertoz Advertising Limited


Sumit R. Sharma

Company Secretary & Compliance officer

Encl: - a/a



VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : U74120MH2012PLC226823

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

(₹ in Lakhs except Share Data)

Particulars	Unaudited	Audited	Audited
	01.04.2018 - 30.09.2018	01.10.2017 - 31.03.2018	Amount As At 31st Mar. 2018
1. Revenue from Operations:			
(a) Revenue From Operations (Net of Taxes)	₹ 926.32	₹ 810.95	₹ 1,519.84
(b) Other Income	₹ 121.47	₹ 61.99	₹ 68.35
Total Revenue (a+b)	₹ 1,047.79	₹ 872.93	₹ 1,588.19
2. Expenses:			
(a) Direct Service Expense	₹ 236.55	₹ 177.34	₹ 284.72
(b) Employment Benefit Cost	₹ 430.34	₹ 387.76	₹ 739.07
(c) Finance Cost	₹ 11.58	₹ 24.55	₹ 37.81
(d) Other Expenses	₹ 118.69	₹ 111.29	₹ 188.61
(e) Depreciation	₹ 29.55	₹ 45.81	₹ 89.53
Total Expenses (a+b+c+d+e)	₹ 826.71	₹ 746.75	₹ 1,339.74
3. Profit before exceptional and extraordinary items and tax (1 - 2)	₹ 221.08	₹ 126.18	₹ 248.45
4. Exceptional Items	₹ -	₹ -	₹ -
5. Profit before extraordinary items and tax (3 - 4)	₹ 221.08	₹ 126.18	₹ 248.45
6. Extraordinary Items	₹ -	₹ -	₹ -
7. Profit before tax (PBT) (5 - 6)	₹ 221.08	₹ 126.18	₹ 248.45
8. Tax expense:			
(1) Income Tax Provision			
(a) Current Tax	₹ 57.00	₹ 41.78	₹ 75.97
(b) Excess / Short Provision	₹ -	₹ -	₹ -
(2) Deferred Tax	₹ 2.75	₹ -8.53	₹ -8.53
9. Profit (Loss) for the period from continuing operations (7 - 8)	₹ 161.33	₹ 92.93	₹ 181.01
10. Profit/(loss) from discontinuing operations	₹ -	₹ -	₹ -
11. Tax expense of discontinuing operations	₹ -	₹ -	₹ -
12. Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	₹ -	₹ -	₹ -
13. Profit/(Loss) for the period After Tax- PAT (9 + 12)	₹ 161.33	₹ 92.93	₹ 181.01
14. Share of Profit / (Loss) of Associates	₹ -	₹ -	₹ -
15. Minority Interest	₹ -	₹ -	₹ -
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 - 15)	₹ 161.33	₹ 92.93	₹ 181.01
17. Paid-up Equity Share Capital (Face Value ₹ 10 each)	₹ 598.50	₹ 598.50	₹ 598.50
18. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	₹ 1,783.79	₹ 1,622.46	₹ 1,622.46
19. No. of Shares (Not Annualised)	59,85,000	41,30,129	41,30,129
20. Earning per Equity Share:			
- Basic / Diluted	₹ 2.70	₹ 2.25	₹ 4.38

*Notes forming part the standalone statement of unaudited financial results and assets & liabilities for the half year ended on 30th September, 2018.



FOR VERTOZ ADVERTISING LIMITED
(F.k.a. Vertoz Media Pvt. Ltd. & Vertoz Media Ltd.)

H. N. 22

Hirenkumar Shah
Chairman & Whole-time Director
DIN: 00092739

12th November, 2018
Mumbai

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : U74120MH2012PLC226823

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

(₹ in Lakhs)

Particulars	Unaudited	Audited
	01.04.2018 - 30.09.2018	Amount As At 31st Mar. 2018
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	₹ 598.50	₹ 598.50
(b) Reserves and Surplus	₹ 1,783.79	₹ 1,622.46
(2) Share Application Money Pending Allotment		
	₹ -	₹ -
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	₹ 85.61	₹ 95.52
(b) Other Long Term Liabilities	₹ 40.33	₹ 31.29
(c) Defferd Tax Liability(Net)	₹ 18.37	₹ 15.62
(4) Current Liabilities		
(a) Short-Term Borrowings	₹ 201.03	₹ 185.97
(b) Trade Payables	₹ 150.55	₹ 67.80
(c) Other Current Liabilities	₹ 125.75	₹ 107.58
(d) Short-Term Provisions	₹ 133.66	₹ 121.76
Total Equity & Liabilities	₹ 3,137.57	₹ 2,846.49
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Gross Block	₹ 362.96	₹ 340.44
(-) Depreciation	₹ 228.24	₹ 198.69
Net Block	₹ 134.72	₹ 141.75
(ii) Capital Work-in-progress	₹ -	₹ -
(b) Non-Current Investments	₹ 860.34	₹ 140.91
(c) Deferred Tax Assets (Net)	₹ -	₹ -
(d) Long Term Loans And Advances	₹ 29.35	₹ 29.22
(2) Current Assets		
(a) Inventories	₹ -	₹ -
(b) Trade receivables	₹ 1,652.29	₹ 1,288.28
(c) Cash and Cash Equivalents	₹ 399.45	₹ 1,162.01
(d) Short-Term Loans And Advances	₹ 61.41	₹ 80.85
(e) Other Current Assets	₹ 0.01	₹ 3.47
Total Assets	₹ 3,137.57	₹ 2,846.49

*Notes forming part the statement of standalone unaudited financial results and assets & liabilities for the half year ended on 30th September, 2018.



12th November, 2018
Mumbai

FOR VERTOZ ADVERTISING LIMITED
(F.k.a. VertoZ Media Pvt. Ltd. & VertoZ Media Ltd.)

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Hirenkumar Shah
Chairman & Whole-time Director
DIN: 00092739

***Notes forming part the standalone statement of unaudited financial results and assets & liabilities for the half year ended on 30th September, 2018: -**

1. The aforesaid standalone statement of unaudited financial results and assets & liabilities of the Company has been duly reviewed & approved by Audit Committee and also, duly reviewed & approved by the Board of Directors of the Company at their respective meeting/s held on Monday, the 12th November, 2018.
2. The results for the half year ended 30th September, 2018 is unaudited and are prepared under limited review by respective statutory auditor of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations 2015.
3. Corresponding figures for the half-year ended 30th September 2017 and 31st March, 2017 are not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
4. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
5. We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any observation(s), reservation(s), adverse comments(s) or qualification(s).
6. During previous financial year ended on 31st March, 2018, the Company has completed its initial public offer (IPO) of 15,84,000 Equity shares of ₹ 10/- at a price of ₹ 108/- per share including a premium of ₹ 98/- per equity share.
7. The Company have already submitted Statement of No Deviation(s) or Variation(s) in utilization of Public Issue Proceeds pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year Ended 30th September, 2018 with NSE on 31st October, 2018 which was duly approved by its Audit Committee in its meeting.
8. In accordance with Accounting Standard (AS) 11 — The effects of changes in foreign exchange rates, outstanding amount of borrowing, debtors and creditors, in foreign exchange, have been re-stated and accordingly, a sum of ₹ 117.56 lakhs has been booked under the head 'Other Income' due to foreign exchange fluctuations, on standalone basis.
9. The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

12th November, 2018
Mumbai



FOR VERTOZ ADVERTISING LIMITED
(F.k.a. VertoZ Media Pvt. Ltd. & VertoZ Media Ltd.)

H. R. L.
Hirenkumar Shah
Chairman & Whole-time Director
DIN: 00092739



Limited Review Report on half yearly standalone unaudited financial results of VERTOZ ADVERTISING LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
VERTOZ ADVERTISING LIMITED

We have reviewed the accompanying standalone statement of unaudited financial results ("the Statement") of **VERTOZ ADVERTISING LIMITED** ("The Company") for the half year ended 30th September, 2018, attached herewith, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 106456W


Hemant Bohra
Partner
Membership No.: 165667



Place: Mumbai
Date: November 12, 2018